

HOUSTON ECONOMIC INDICATORS

A Service of the Greater Houston Partnership

9/10/2021

	Month	MONTHLY DATA			YEAR-TO-DATE TOTAL or YTD AVERAGE*			
		Most Recent	Year Earlier	% Change	Most Recent	Year Earlier	% Change	
ENERGY								
U.S. Active Rotary Rigs	June '21	456	284	60.6	414 *	649 *	-36.2	
Spot Crude Oil Price (\$/bbl, West Texas Intermediate)	May '21	65.17	28.56	128.2	60.05 *	36.48 *	64.6	
Spot Natural Gas (\$/MMBtu, Henry Hub)	May '21	2.91	1.75	66.3	3.25 *	1.84 *	76.4	
UTILITIES AND PRODUCTION								
Houston Purchasing Managers Index	Aug '21	N	57.5	52.6	9.3	55.7 *	46.0 *	21.1
Top 12 Houston Cities' Sales and Use Tax Collections	Apr '21		88,921,101	67,423,090	31.9	335,386,893	302,143,329	11.0
Nonresidential Electric Current Sales (Mwh, CNP Service Area)	May '20		5,026,183	5,447,859	-7.7	24,381,649	24,207,598	0.7
CONSTRUCTION								
Total Building Contracts (\$, Houston MSA)	Apr '20		1,597,259,000	1,640,963,000	-2.7	6,676,217,000	6,450,605,000	3.5
Nonresidential	Apr '20		660,591,000	580,974,000	13.7	2,981,752,000	2,580,554,000	15.5
Residential	Apr '20		936,668,000	1,059,989,000	-11.6	3,694,465,000	3,870,051,000	-4.5
Building Permits (\$, City of Houston)	Feb '21		301,065,551	509,538,087	-40.9	940,113,888	1,184,675,787	-20.6
Nonresidential	Feb '21		159,852,519	297,252,762	-46.2	623,719,287	720,094,417	-13.4
<i>New Nonresidential</i>	Feb '21		88,870,935	82,519,186	7.7	394,228,337	201,321,065	95.8
<i>Nonresidential Additions/Alterations/Conversions</i>	Feb '21		70,981,584	214,733,576	-66.9	229,490,950	518,773,352	-55.8
Residential	Feb '21		141,213,032	212,285,325	-33.5	316,394,601	464,581,370	-31.9
<i>New Residential</i>	Feb '21		124,544,648	177,652,800	-29.9	275,804,119	395,222,350	-30.2
<i>Residential Additions/Alterations/Conversions</i>	Feb '21		16,668,384	34,632,525	-51.9	40,590,482	69,359,020	-41.5
HOME SALES								
Property Sales	Aug '21	N	9,890	9,118	8.5	70,764	60,286	17.4
Median Sales Price (Single-Family Detached)	Aug '21	N	310,000	269,000	15.2	294,938 *	254,196 *	16.0
Active Listings	Aug '21	N	27,555	32,173	-14.4	24,657 *	37,221 *	-33.8
EMPLOYMENT (Houston-The Woodlands-Sugar Land MSA)								
Nonfarm Payroll Employment	Feb '21		2,959,200	3,192,200	-7.3	2,953,500 *	3,177,050 *	-7.0
Goods Producing (Natural Resources/Mining/Const/Mfg)	Feb '21		472,600	550,300	-14.1	470,800 *	546,750 *	-13.9
Service Providing	Feb '21		2,573,500	2,654,500	-3.1	2,524,850 *	2,603,483 *	-3.0
Unemployment Rate (%) - Not Seasonally Adjusted								
Houston-Sugar Land-Baytown MSA	Mar '21		8.0	3.6		8.2 *	4.5 *	
Texas	Mar '21		7.2	3.3		7.3 *	4.1 *	
U.S.	Mar '21		6.2	3.4		6.5 *	4.1 *	
FOREIGN TRADE (Houston-Galveston Customs District)								
Total Trade (\$000,000)	Mar '21		19,077	19,263	-1.0	53,165	59,225	-10.2
Exports (\$000,000)	Mar '21		11,872	13,027	-8.9	34,978	40,461	-13.6
Imports (\$000,000)	Mar '21		7,205	6,236	15.5	18,187	18,764	-3.1
TRANSPORTATION								
Port of Houston Authority Shipments (Short Tons)	Feb '20		3,670,961	3,348,160	9.6	7,673,732	7,339,092	4.6
Air Passengers (Houston Airport System)	Apr '21		3,411,291	242,584	1306.2	10,268,453	12,010,484	-14.5
Domestic Passengers	Apr '21		2,892,799	215,632	1241.5	8,788,029	9,565,833	-8.1
International Passengers	Apr '21		518,492	26,952	1823.8	1,480,424	2,444,651	-39.4
Air Freight (metric tons)	Apr '21		42,697	27,549	55.0	79,657	78,454	6.4
CONSUMERS								
New Car and Truck Sales (Units, Houston MSA)	June '21		23,123	13,025	77.5	154,234	121,731	26.7
Cars	June '21		5,742	2,842	102.0	37,468	29,824	25.6
Trucks/SUVs	June '21		17,381	10,183	70.7	116,766	91,907	27.0
Total Retail Sales (\$000,000, Houston MSA, NAICS Basis)	Q3/20		29,770.8	32,125.5	-7.3	84,486.7	91,650.9	-7.8
Consumer Price Index for All Urban Consumers ('82-'84=100)								
Houston-Galveston-Brazoria CMSA	Apr '21		236.6	226.4	4.5	233.7 *	228.6 *	2.3
United States	May '21		269.2	256.4	5.0	265.1 *	257.5 *	3.0
Hotel Performance (Houston MSA)								
Occupancy (%)	Q3/19		60.9	59.8		64.6 *	63.3 *	
Average Room Rate (\$)	Q3/19		100.40	110.12	-1.7	103.82 *	106.19 *	-2.2
Revenue Per Available Room (\$)	Q3/19		61.19	79.83	2.3	65.80 *	68.92 *	-4.5

N = New Since Previous Issue

R = Revised

SOURCES

Rig Count
Spot WTI, Spot Natural Gas
Houston Purchasing Managers Index
Electricity
Building Construction Contracts
City of Houston Building Permits
MLS Data
Employment
Foreign Trade
Aviation
New Car and Truck Sales
Retail Sales
Consumer Price Index
Hotels

Baker Hughes
U.S. Energy Information Administration
Institute for Supply Management - Houston, Inc.
CenterPoint Energy
Dodge Data and Analytics
Building Permit Department, City of Houston
Houston Association of Realtors
Texas Labor Market Information
U.S. Census Bureau
Houston Airport System
TexAuto Facts Report, InfoNation, Inc., Sugar Land TX
State Comptroller's Office
U.S. Bureau of Labor Statistics
CBRE Hotels

