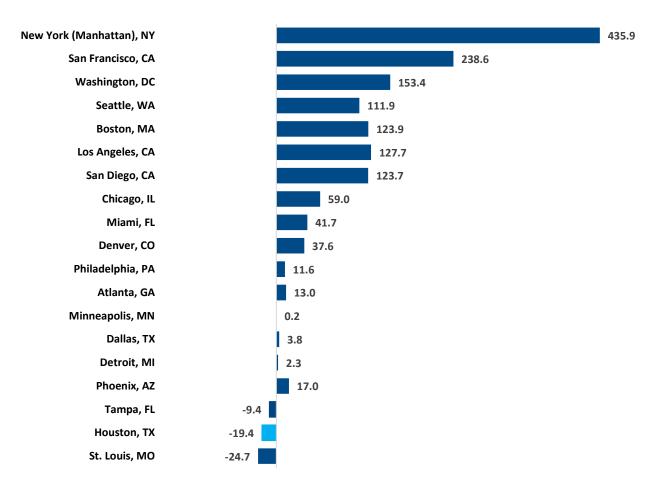


Housing Cost Comparison

Houston's housing costs are among the lowest of the major U.S. metro areas.

Housing Cost Comparison 20 Most Populous U.S. Metros*



% Above/Below U.S. Average

- At 19.4 percent below the national average, Houston's housing costs are the second most affordable
 among the 20 most U.S. metros, according to the C2ER Cost of Living Index for Q2/21. Furthermore,
 housing costs in Houston are 53.1 percent below the average of the 20 most populous U.S. metros.
 Lower housing costs are one of the reasons Houston's overall living costs are 26.9 percent below the
 large-metro average. (This housing index is based 71.0 percent on homeownership and 29.0 percent
 on rental occupancy).
- Excluding the two most expensive housing markets—New York and San Francisco—which tend to skew the average, Houston's housing costs are still 41.1 percent below the major metro average.

^{*}Riverside, California is among the 20 most populous metros, but did not submit COLI data. Source: Council for Community and Economic Research (C2ER), *Cost of Living Index*, 2021 Q2 Average (Data based on a survey of 269 urban areas, published August 2021)