

## NEW BUILDING CONTRACTS

March 25, 2014

McGraw-Hill reports that \$12.0 billion in construction contracts were awarded in the metro area during the 12 months ending February '14, an 8.1 percent increase from the \$11.1 billion awarded during the 12 months ending February '13.

- Residential contracts totaled \$7.6 billion in the 12 months ending February '14, up 2.9 percent from \$6.9 billion during the comparable period in '13. Residential includes single- and multi-family housing.
- Nonresidential contracts totaled \$4.4 billion, up 18.2 percent from \$3.8 billion during the comparable period in '13. Nonresidential includes commercial, manufacturing, educational, religious, administrative, recreational, hotel, dormitory and other buildings.

METRO HOUSTON CONSTRUCTION CONTRACTS*			
	For the 12 months ending		% Change
	Feb '14	Feb '13	
Nonresidential	\$4,451,754,000	\$3,767,029,000	18.2
Residential	\$7,585,113,000	\$6,954,209,000	2.9
Total Building	\$12,036,867,000	\$11,138,559,000	8.1
* includes Austin, Brazoria, Chambers, Fort Bend, Galveston, Harris, Liberty, Montgomery, San Jacinto and Waller Counties. Source: McGraw Hill Construction			

The substantial gain in nonresidential contracts was a result of a \$1.2 billion propane dehydrogenation facility in Alvin reported earlier this year. If the plant contract were removed from the 12-month total, Houston commercial construction contracts would stand at \$3.2 billion for the 12-months ending February '14 and result in a 13.7 percent decrease from the commercial contract total for the 12-months ending February '13.

For the latest data, click [here](#).

Prepared by Greater Houston Partnership Research Department

Patrick Jankowski, CCR  
Vice President, Research  
713-844-3616  
[pjankowski@houston.org](mailto:pjankowski@houston.org)

Jenny Philip  
Manager, Economic Research  
713-844-3615  
[jphilip@houston.org](mailto:jphilip@houston.org)