

Housing Cost Comparison

Housing Cost Comparison 20 Most Populous U.S. Metros* (Average for 264 Urban Areas = 100)			
Areas	Housing Cost Index**	Percent Above or Below the Nationwide Average	Average Price for New 2,400-Square-Foot House***
New York (Manhattan), NY	465.9	365.9	\$1,621,965
San Francisco, CA	323.1	223.1	\$1,020,413
San Diego, CA	235.5	135.5	\$784,742
Washington, D.C.	234.6	134.6	\$795,377
Los Angeles, CA	223.1	123.1	\$686,082
Boston, MA	201.2	101.2	\$576,189
Seattle, WA	179.7	79.7	\$563,432
Chicago, IL	144.8	44.8	\$460,745
Philadelphia, PA	134.5	34.5	\$428,884
Denver, CO	131.9	31.9	\$413,831
Miami, FL	129.7	29.7	\$373,704
Minneapolis, MN	107.9	7.9	\$347,408
Houston, TX	103.0	3.0	\$292,977
Phoenix, AZ	98.3	-1.7	\$308,054
Atlanta, GA	88.5	-11.5	\$268,462
Dallas, TX	88.0	-12.0	\$276,604
Detroit, MI	87.9	-12.1	\$274,355
Tampa, FL	75.9	-24.1	\$222,127
St. Louis, MO	70.5	-29.5	\$214,260

*Metro areas represented by most dominant urban area. Riverside, California is one of the 20 most populous areas, but did not submit COLI data.

** Index is based 71.0 percent on homeownership costs and 29.0 percent on apartment rent.

*** Approximately 2,400 square foot home with 4 bedrooms, 2 baths, family-room (or equivalent), 2-car garage and 8,000 square foot lot. Neighborhoods are typical for corporate middle-management transferees.

Source: Council for Community and Economic Research (C2ER), *Cost of Living Index*, 2016 Annual Average (Data based on a survey of 264 urban areas, published January 2017).