

Housing Cost Comparison

Housing Cost Comparison 20 Most Populous U.S. Metros* (Average for 268 Urban Areas = 100)			
Urban Area	Housing Cost Index**	Percent Above or Below the Nationwide Average	Average Price for New 2,400-Square-Foot House***
New York (Manhattan), NY	520.8	420.8	\$ 1,915,000
San Francisco, CA	350.5	250.5	\$ 1,232,712
Washington, DC	268.4	168.4	\$ 937,500
Los Angeles, CA	233.7	133.7	\$ 800,535
San Diego, CA	227.6	127.6	\$ 820,461
Boston, MA	218.7	118.7	\$ 683,258
Seattle, WA	213.1	113.1	\$ 741,428
Chicago, IL	154.9	54.9	\$ 503,813
Miami, FL	150.6	50.6	\$ 438,221
Baltimore, MD	149.7	49.7	\$ 490,556
Denver, CO	140.5	40.5	\$ 505,485
Philadelphia, PA	122.6	22.6	\$ 413,629
Atlanta, GA	108.1	8.1	\$ 356,097
Dallas, TX	107.5	7.5	\$ 337,892
Minneapolis, MN	102.8	2.8	\$ 364,067
Phoenix, AZ	93.2	-6.8	\$ 325,725
Houston, TX	92.8	-7.2	\$ 309,383
Detroit, MI	91.5	-8.5	\$ 309,945
Tampa, FL	71.5	-28.5	\$ 211,736
<p>*Metro areas represented by most dominant urban area. Riverside, California is one of the 20 most populous areas, but did not submit COLI data.</p> <p>** Index is based 71.0 percent on homeownership costs and 29.0 percent on apartment rent.</p> <p>*** Approximately 2,400 square foot home with 4 bedrooms, 2 baths, family-room (or equivalent), 2-car garage and 8,000 square foot lot. Neighborhoods are typical for corporate middle-management transferees.</p> <p>Source: Council for Community and Economic Research (C2ER), <i>Cost of Living Index</i>, Q3 2018 (Data based on a survey of 268 urban areas, published October 2018).</p>			