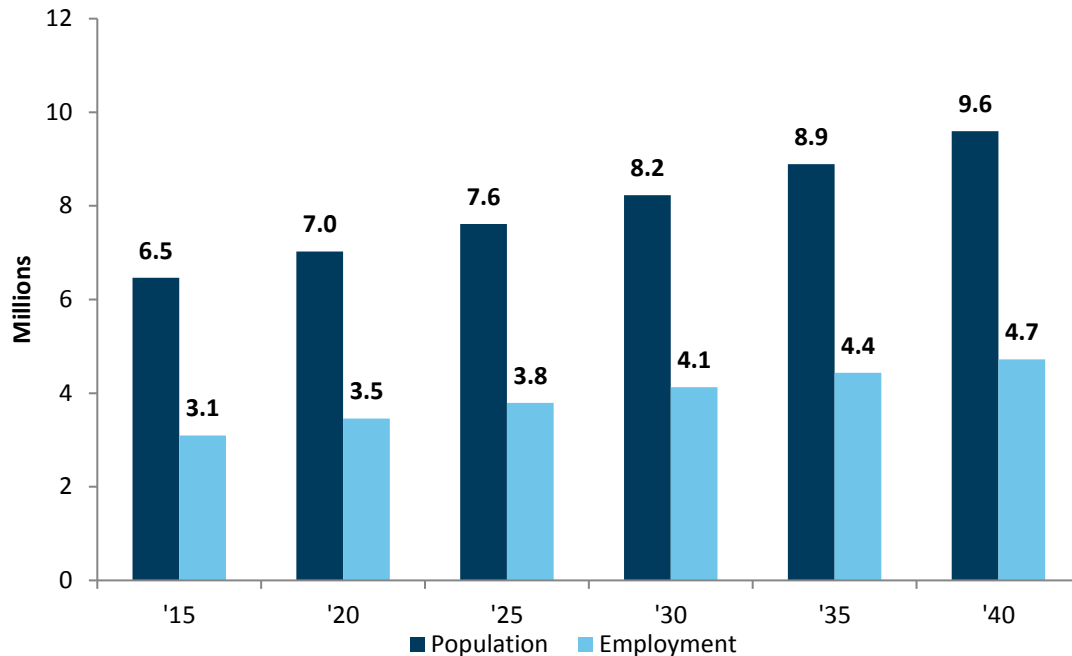


Population and Employment Forecast

The Perryman Group forecasts Houston's population and employment to grow faster than the state's and the nation's over the next 25 years.

Population and Employment Houston-The Woodlands-Sugar Land MSA



Source: The Perryman Group, Summer 2016

- From '15 to '40, The Perryman Group sees population growth averaging 1.6 percent annually in the Houston region. Over the same period, the Texas-based economic forecasting firm expects wage and salary employment to rise at a 1.7 percent annual rate.
- The Houston–The Woodlands–Sugar Land Metro Area will add 3.1 million residents between '15 and '40. Perryman also forecasts that Houston will add an additional 1.6 million jobs and account for one-fourth of Texas job growth during that time frame.

The Perryman report states:

“The Houston-The Woodlands-Sugar Land MSA has stabilized after adjusting to job losses associated with lower oil prices. Although additional fallout may well occur, it appears that the area is set for stronger growth.

Health care has long been a source of economic growth in the area, and recent construction and expansion projects are enhancing the role of the sector.

Over the long term, oil price recovery will lead to a resurgence in energy sector businesses, adding to the expansion across the rest of the area economy.”