

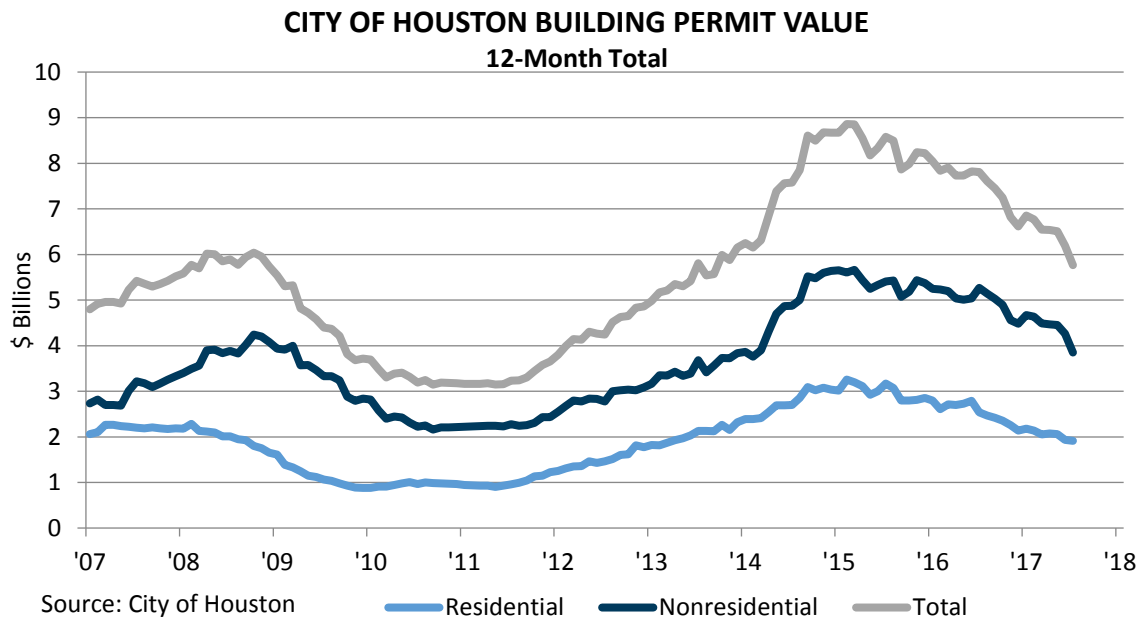


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August 17, 2017

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- City of Houston building permits totaled \$535.9 million in July '17, down 44.3 percent from \$962.3 million in July '16, according to the latest data released by the city's Department of Public Works & Engineering Planning & Development Services.
- For the 12 months ending July '17, city building permits totaled \$5.8 billion, down 26.1 percent from \$7.8 billion in the 12 months ending July '16. Residential permits fell 24.6 percent to \$1.9 billion and commercial permits dropped 26.8 percent to \$3.9 billion. The 12-month total is at its lowest point since September '13.



Both commercial and residential permit values experienced year-over-year declines in July. Non-residential building permits decreased 51.3 percent from \$801.1 million in July '16 to \$390.4 million in July '17. Residential building permits decreased 9.7 percent from \$161.2 million in July '16 to \$145.5 million in July '17. Multi-family permit values accounted for the drop, declining from \$33.6 million in July '16 to \$383,300 in July '17. Over the same period, single-family permit values increased from \$97.4 million to \$118.1 million.

Prepared by Greater Houston Partnership Research Department

Patrick Jankowski, CCR
Senior Vice President, Research
713-844-3616
pjankowski@houston.org

Jenny Philip
Director, Economic Research
713-844-3615
jphilip@houston.org

Josh Pherigo
Analyst, Economic Research
713-844-3617
jpherigo@houston.org