



GREATER HOUSTON
PARTNERSHIP

UPDATE



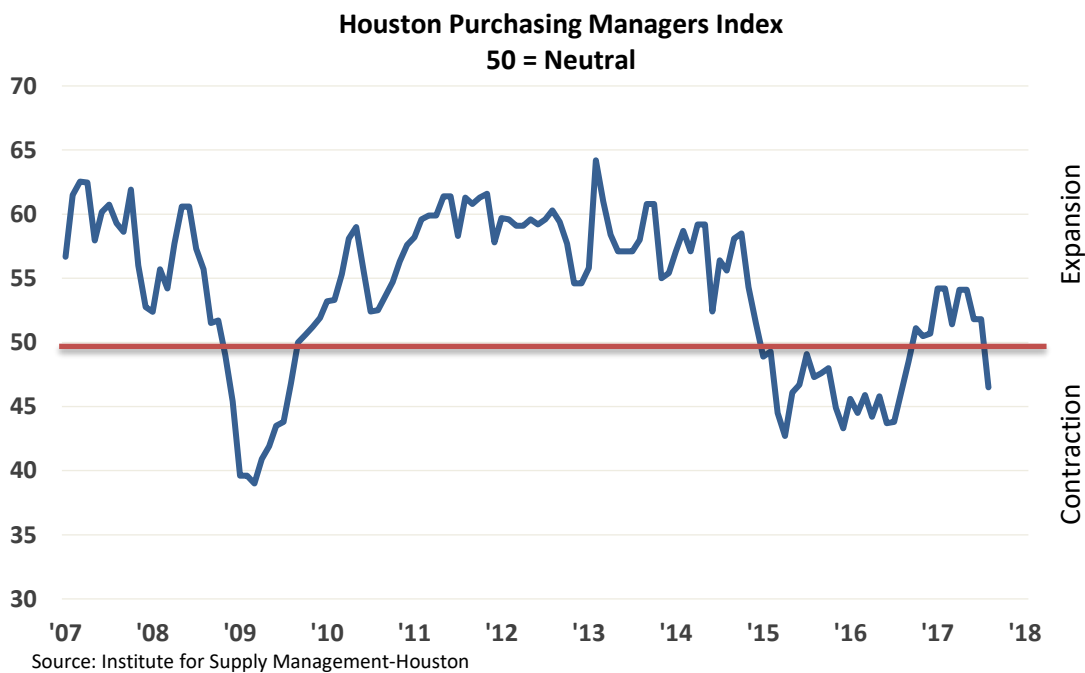
PURCHASING MANAGERS INDEX (PMI)

The Partnership sends updates for the six most important economic indicators each month. If you would like to opt-in to receive these updates, please click [here](#).

September 12, 2017

For the latest data, click [here](#).

The Houston Purchasing Managers Index (PMI), a short-term leading indicator for regional production, registered 46.5 in August. Readings above 50 signal economic expansion in Houston over the next three to four months. Readings below 50 signal contraction. The August reading marks the first time in the past 10 months that the PMI has fallen below 50. The July reading was 51.8.



The Houston PMI is derived from monthly surveys of local purchasing managers representing various industries such as manufacturing, healthcare, electronics, finance and energy. The August survey was administered after Hurricane Harvey hit the Houston region and reflects the initial impacts of the storm on the economy. Respondents across the board noted short-term disruptions to their industries due to Harvey but expect activity to increase as the region recovers.

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