



GREATER HOUSTON
PARTNERSHIP

UPDATE



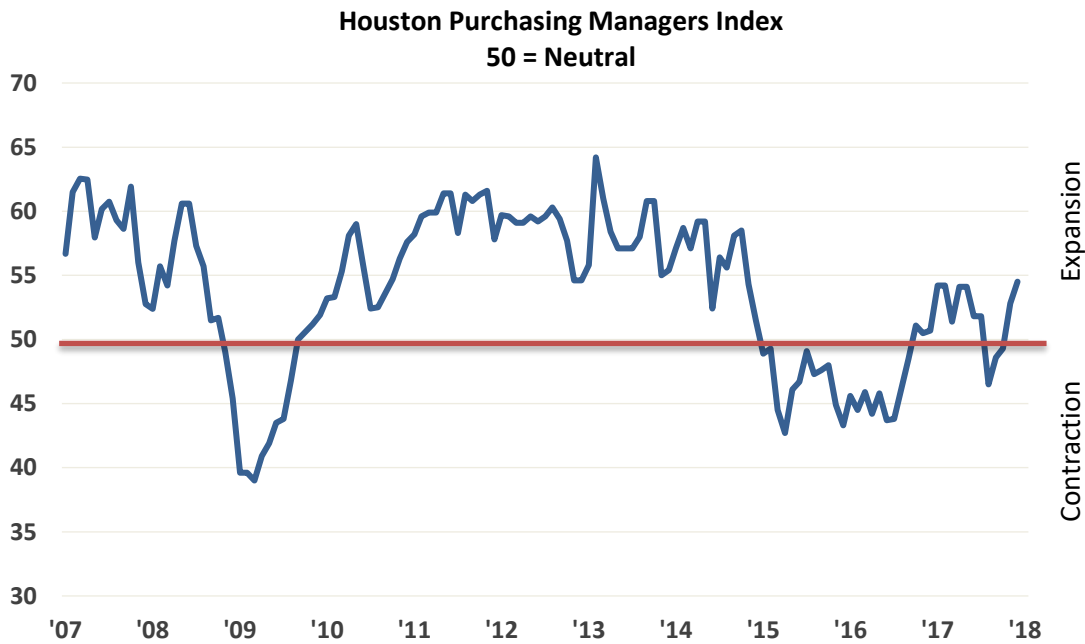
PURCHASING MANAGERS INDEX (PMI)

The Partnership sends updates for the six most important economic indicators each month. If you would like to opt-in to receive these updates, please click [here](#).

January 10, 2018

For the latest data, click [here](#).

The Houston Purchasing Managers Index (PMI), a short-term leading indicator for regional production, registered 54.5 in December, up from 52.8 in November. Readings above 50 signal economic expansion in Houston over the next three to four months. Readings below 50 signal contraction. The region's PMI slipped below 50 in the three months immediately following Hurricane Harvey, but climbed above 50 in November. December's 54.5 reading is the highest since October '14, when the PMI registered 58.5.



The Houston PMI is derived from monthly surveys of local purchasing managers representing various industries such as manufacturing, healthcare, electronics, finance and energy. Respondents to the December survey in non-durable goods manufacturing, midstream operations, health care, professional services, and engineering, procurement and construction strongly pointed to expansion. Durable goods manufacturing and wholesale trade indicated moderate expansion. Oil and gas continued to show potential contraction despite an uptick in oil prices.

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