



GREATER HOUSTON
PARTNERSHIP

UPDATE



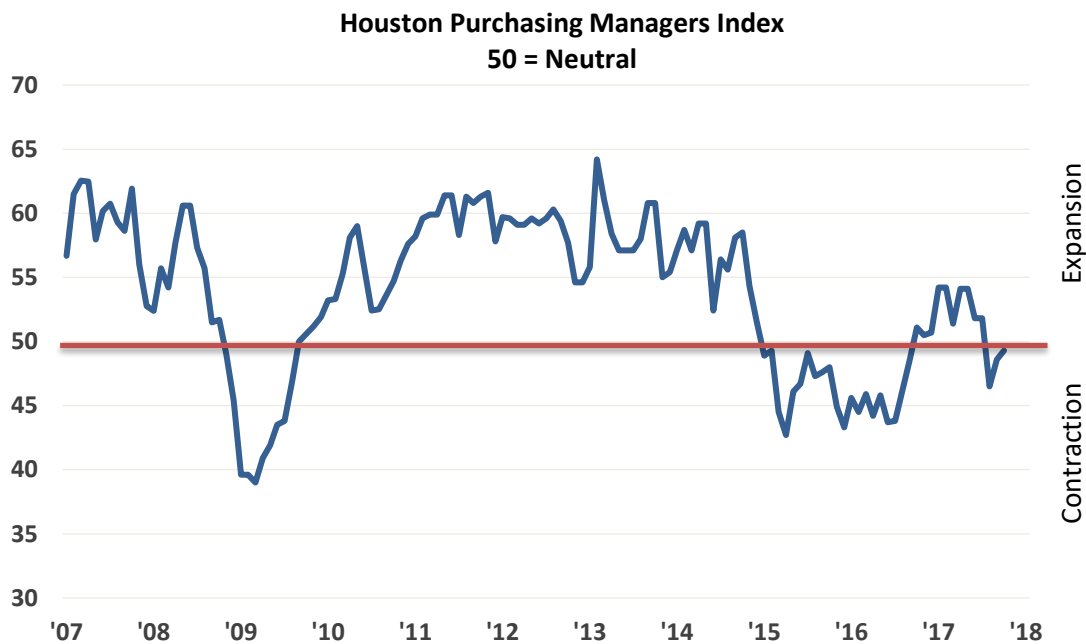
PURCHASING MANAGERS INDEX (PMI)

The Partnership sends updates for the six most important economic indicators each month. If you would like to opt-in to receive these updates, please click [here](#).

November 10, 2017

For the latest data, click [here](#).

The Houston Purchasing Managers Index (PMI), a short-term leading indicator for regional production, registered 49.3 in October, up from 48.6 in September. Readings above 50 signal economic expansion in Houston over the next three to four months. Readings below 50 signal contraction. After 10 consecutive months of expansion, Hurricane Harvey pushed the PMI below 50 in August. The October reading suggests the region is nearly completing its recovery from the storm.



The Houston PMI is derived from monthly surveys of local purchasing managers representing various industries such as manufacturing, healthcare, electronics, finance and energy. Respondents to the October survey noted expansion in health care and engineering, procurement and construction. Oil and gas continued to show contraction. Manufacturing, wholesale trade and professional services were neutral.

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